## Oterald wamaw eribune <br> PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

$\bullet$ A Berlusconi Cabinet Is on the Way
Conflict-of-Interest Issue for Tycoon Remains Unresolved


'Large Payments' in Schneider Affair


By Tom Buerkle
$\qquad$
 New Voters
By Millions
Jam Polls in
South Africa Mandela Makes History; The Police Arrest 31 Over Series of Bombings By Paul Taylor




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 National Manderas presidenat of the Africion
 "We have erover from and era of presinisism


## Belgium's Arch Survivor Becomes Contender for the Top EU Job







 See BRUSSELS, Page 7

|  | Kiosk |
| :---: | :---: |
| Spying by U.S. |  |
| Is Up, YeltsinSays |  |
| MOSCOW (Reuters) - President Boris N. Yeitsin accused American inteingenceservices on Wednesciay of stepping up |  |
| operations in Russia tand dake countermeasures, the press agency lar-Tass said.Acconding to the report, Mr. Yeltsin |  |
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| apeial servicas do not think the Foreign medligence Serviex and their milutry a. |  |
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| Bridge <br> Cusword |  |
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| Ceseunher | Heather Prase |

Japan Stares at Stalemate Hata to Take Office With Little Power

## By James Stemgold














## Pamela Harriman Biography Focuses on Famous Men in Her Life

## By Martha Sherrill




















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The only major saurity breact of bee day
was a arab bomant hat explodeded just outside athe
 injured sceriously, authoritios said. On Wediesday afternoon. the police an-
nounced dhe anest of 3 suppocts in connection
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 Two of those arrested are policermen. one on
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Iron Guard of the Afrikaner Recistance Movelron Guard of the Afrikaner Reejstance Move-
mant bee larges white extremis group in the
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seys. he was happy co back out, $\mathbf{t o o}$. But when Mrs. Harriman and her lawyer refosed to offer him anywing for his
time ppent he signed outo write his own book.
 See HARRIMAN, Page 7

Russia's Legislature In Full Cry After Killing of Deputy


Washargon Pasis Semere
MOSCOW The murder
 ture on Wednescay and heieghenened political teasions just ahead of ex-
pected Mry Day demonsrations. Legislators spanning the ideo-
logical specrumdemanded the disniussal of President Boris N. Yell-
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 a "memorandum of national ac-
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Andrei Aiderddis 35 , was sho
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## For Black Journalists, It's the Story of a Lifetime

## By Kenneit B. Noble

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The revils are inpersive Although



| respondents are here to cover the elections. | "Many of the white reporters really don't feel comfortable going into some of | or Xhosa. "This reporter made a choice from the very beginning as to who was |
| :---: | :---: | :---: |
| Whal many of these journalists say, and some of their employers semm to acknowl. | the really black areas such as Soweto or East Rand." Ms. Crockett said. | important in this country, aud it obviously wasn't the Africans." one reporter said. |
| , | She added thal lifestyle was also a dis- | ch judgments trouble many whi |
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| Mary Ann French a style reporter for |  |  |
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| en had more "interest and knowled |  |  |
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| Yy and poitics here with more detail.' | Sunni Khalid, a Washingloo-based re- |  |
| Until recent years, this did not mat |  | you |
| of South Africa's black libera- |  |  |
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|  |  |  |
|  |  | reporiers approach Sounh Africa from a |
| bas often beea unbalanced. |  |  |
| ecifically, some black journalis | "Very rarcly do you see them going out | II's not 10 say thal a good white jourist can't cover the story well," he said. |
| to focas their attention more on the plight |  | "iit's just that there will be an aspect miss- |
| on South Africa's relatively small white | Several black reponter cited a wbite | bocause there's no way in hell that a |
| rawer ersan on ted concems | studied Afrikans in prepara- | wit means to be a black anymore than a |
| ity. They also say that too much emphasis | tion for his tour here, rather than one of | man understands exacly what it means |
| as been plared on violence. | the indigenous black languages like Zulu | be a woman" |

Japanese Seek Clues to Jet Crash as Toll Hits 262

By Andrew Pollack
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## Epidemics Feared as Bodies Pile Up in Rwanda

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 heary weapons and
the UN henduaners
center of the capialal. Both the Hucu-run governmenal
amy and he mosly Tutsi rebel
 eral cease-hires declared by hoo
sides on Monday were broken a
most inmedinety. Mr. Kabia suid the United $\mathrm{N}_{3}-$
tioms. was suil receviving reports of ethnic massacres in opvernment
and militia-controlted areas in southern and eastem Rwanda. Relief workers estimate that
100.000 peopple have died in the
boodbaih that heana shon the boo.000 people have died in the
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rund werer killed in a plane cruah
on April on April 6 .

 the streesk. and in is a very disurl He said the Unued Nations had
nonficied relief agencues in prepare


The UN High Commissioner for
Refugees said Tuessay that
137,000 pocople had fled Rwanda.



## Thousands at Nixon Funeral




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## WORLD BRIEFS <br> China Says It May Halt Nuclear Tests

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 Mr Lis remark which refered whed chim's particication in inememaion-

 Chirac Leads Balladur in French Poll




 Kuwait Detains 17 Iraqi Boatmen




Peres to Meet With PLO in Cairo





Solidarity Prolongs Protest Strikes KATOWICE Poland (Renues) - The Solidnrity unien extended walkouls se well io protes the eoonomic polidies of the government

 BritishPress Improves, MalaysiaSays





Khmer Rouge Stepping Up Pressure



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Chinese Official Will Not See Patten




## TRAVEL UPDATE

Roadblock at the Amsterdam Airport




 President Bois N - Yelsio has orderes d review of the Rusian




## IMPROVE THE WORLD'S ECONOMY



## THE AMERICAS/UNSEATNTE THE 'BULLS'

## Onetime House Upstart Maneuvers His Way to the Top

By Eric Pianin



Grand Jury Indicts Ames In Spy Case

## By David Johnston





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## Kevorkian Takes

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Whitewater Inquiry
By Stephen Labaton






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Bias at Issue in D.C. Jury Deadlock
Black Suspect to Receive 2d Trial in Killing of White


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Plan to Cut Frims' Health-Care Burden WASHINGTON - Gorges S. Mitchel or Maine lite leader or


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Quote/Unquote

 South Africa:

Perer Amet
Joh Corresponden
Johannesburg

For global news coverage of histon it happens. $2+$ hours a day ourn to CNN Inremational

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## Aterald minew eribune

## A Naval Presence in Asia



## Stick With the Salvadorans



## On 'Breast-Saving Surgery'

| month that research fraud had been detected in a major 1985 study of breast cancer surgerics, scientific authorities burried to assure women that the main conclusion of the study was stiil reliable. $1 t ~ i s ~ c o n s i d e r a b l y ~ m o r e ~ h e l p f u l ~ t o ~ l e a r n ~$ reliable. $1 t$ is inumentent study has just been published reacting the same conclusion. ft is part of an ironic benefit of the uproar over the fraud discovery: ant outpouring of new information and publicity from dociors reiterating enormous increase in the visibitity of discussions of breast cancer and its treatmeat. <br> The original study's conclusion - ooe that was incrucably biratiotion of breast cance trevatment in the past deceade-w wres hast partial or "Iumpectomy" surgery, followed by radianon therapy, leads to five-year survival rates just as high as, or higher than, removal of the whole breast. The ncw study in the Journal of the American Medical Association. is by a University of California-Irvine researcher and hurried to publication because of the fraud flap. It is not the only source of informarion: A revised version of the earlier study, minus the |  |
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## Other Comment <br> Mandela's Economic Task Me buiness commility slou te nimhel






## South Africa: The Prognosis Is Surprisingly Good

| , | By Craig Cha |  |  |  |
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Think Again: Bombing the Serbs Can Only Prolong the Agony

|  | By Bernard E. Trainor | 品 |  |
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## No Evidence That Europe Will Do Better on the Next ${ }^{\text {'Bosnia' }}$

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A Welcome Reversal on Biodiversity






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 Los Angeles Timer Syndico

## Is 'Nixonian Realism' Really Wanted?





 self from Watergane virm him-
foreize policy prophelin into There werie two things wrong
with the quastion. It implied. Finsi.
Americans mistrust realists like Richard Nixon and yet long to put them in charge.
that a president who succeeds at
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## Together we lead the world in aviation technology.

The combination of Eurppean skills and resoarces from our partners in France, Germany, the uK and Spain has put Airbus lndustrie in a leatiag position in civil aviation. Our constanty evilving Airhus family of aireraft, with its $30 \%$ market share worldwide, shows how Europeaa co-aperation can make a significant impact on a highly competitive intornational businass.



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the neum of usodicted manustiprs

E EDITOR The commemoration should not
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cause D-Day and After
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Yugosiavia would be one wayy of
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tween, for example Beelign and
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vide smaler client suates for $F$ France.
 show we believe European solutions
worls best and bein to recreate
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 cally together and councter As a veteran of D-Day. 1 have no
desire co spe the June $\begin{aligned} & \text { ceremony } \\ & \text { turned linto a family day waith }\end{aligned}$

 served in Germany. Our phrpore
was lowipe out
 Lhe Germans liked it or nol
June 6 is the commemoratio
 beaches and in the hadgeraws, nol
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united by democracy."
THOMAS ROSENBERG.

The commermoration of D-Day
 fougha against he Gerraan forices
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vasion is not a very happy dy. $1 t$ is a day tor remember our failen they fought. Thousands of the Allies foughin and died in Normandy.
The silence of their graves should The silence ef their
oor be disturbed. reum of usolicited manuscripus
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 ileege of being operauions officter,
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gradually winning out.
PHLLIP E NEWMAN. The Arms Bazaar Regorting the opinion column
"Cut Invernuionul Funding of Cut Internuil
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Worrid Bank are those that tes ite armaments industry for the good of armaments idousryer
their out economis.
NORMAN SANDERS.

## Let All Who Resisted Come on the 6th of June

## $\mathrm{B}_{\text {are hurt The Americans. the Brits th }}^{\text {OSTM }}$


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##  Presidenm Biil Cintun is moming. So is Quesen Eirabech So is Prsedident Francois Mit-

 So are some of his co mintrymen
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Germans were there for $D$. Day. Without the Germans werere would Dol
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government is being serious Those who ob-



 Iberation from Adoiph Hiiler." WarI neterns of whoret chised to buy a volks- $\qquad$
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 greases staveman of the cenury.4." I remember nine years aso when President
Ronald Reagn
side vister Biblurg and, side by

There is a need to distinguish victim from assailant, to preserve our sense of justice and honor those who died for it.

 The veterans landilng at Normandy his
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NATO Warns Serbs Against Attacking Other 'Safe Areas'

## As China Looks On, U.S. Agrees to Sales Of Arms to Taivan <br> Mr. Clinton's administration will

By Jim Mann



 can armos sales to Taiwan Although China normally opAlithough China normaly op
poses such
in fact a compromatise designated to in facc a compromise desigiged to
prevent further strains in relations
petween the United States and Chibetween the United States and Chi- Warshipp." . Smerican companies as

 Congress was moving to passleg. islation uhal would have effectively scrapped the communiqui and re-
moved limits on American arms

 on the books as a genenal under-
sanding but Triwin will beat
lowed to buy certain new wapons
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pared to bomb any Serbian heary -Tweepons found any verbian heary
: allied exclusion zone around of an :allied exclusion zone arcund GorSerbs attacked other "safe areas" in
${ }^{3}$ NATO officials ssid Iid dicated a orifocial meesing of the con ditions sel for the Serbss o geel ind of their beavy weapons in Gorazde
There has been openeral compli-
 martarsd Vincent, the British field chief. WThere are NatO's military The alliance decided not to launch air rajed sfiter the Serebs
heeded a 0001 GMT deadline for withdrswal 125 of amiess s round ino kilo Heavy weapons covered by the mortars, multiple erckeet tuynchers Tissiles and anti-aircroft weapons
The alliancue said it was watching -Gorazde were used in in alack ooher "This is not the end or the story" said Field Marshal Yincent "There
is always the risk thal they will be employed elsewhere"." in zill de Clare sinimiar 20 kiom siocer exclusion Turla. Zepa. Srchroniua and The
one. The message Mare there is a simple sytems. Gel them outh Arajevo reported sp quiet nieb in inh "all but one or two brokenLry piece still in the 20 kilomeler Tbe lieutenant general com-
mandine
Nichael Roce ropss in
Bossia Sir Sing to have a major war with the own tank which is on its way wut. eek Sertian onslaught of Goring casually figures on local nd almost 2.000 wounded. nembers were airlifited to Saraiewo on Tussday, bringing the total over

With over $\mathbf{3 0 0}$ connections every week, she's the leading light in Asia. The UN Security Council nen of an addinional 6.500 rraes
to reinforat the UN Protection Force inf ihe fomer Yugosliviaia
Agence France-Presse reporied Agence France-Presse reporied
rom New York.

French Rights Groups Assail Park's Use of African Labor Rights groups have harshly crivicized a
French solari park after it opened a reconstiuted African village compleete with 30 Arricans in traditiogalal nainved dress.
Thep ark, al Por-Saint-Pere in Britany. bad enisted the trosese cooperatertion of livory Coast authorities who hope the village
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lages in the north of thel country. Le Figaro reports.
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خimpored into an animal park one eroup spoke of the exploitation of misery for the henefil of tourism hased on voyeur-
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Hissory adds fuel to the flames Le F History adds fiel to the flames, Le Fi-
garo notes Ships from Britiny's ports were heavily involv. Around Europe The Dutch and Belyian navies plan to
merge their headquarters to suve money, a
 id officials saxid. "The water situarion in Govazde popuataion has no acusss to an adequate supply of potable water. and
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demics is srowing daily demics is crowing daily."
 ives of the major powers to puw
or an end tothe Bosnian war.
Foreign Minisher Andria yrev of Russia and Foneion Minis-
yer Alain Juppé of France sid there was momentum toward a set-
 must exert political pressure for a consensus. Mr Juppt suid. "We
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## U.S. Envoy Scolds UN Aide for Bosnia Remarks

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| park, at Port-Saint-Pere in Brillany, authorities, who hope the village | Hisory adds fud 10 the hame te Frgaro notes. Ships from Brittany's ports the lish century. |  |  |
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eeting monse in Paris. Traffic jams in the
 in announcing a new plan for pollution. in announcing a n Under the threelevel system of alerss.
motoriss will be asked motorists will be asked - but not required
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But environmentalists say the system
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wymning waming levels are twice the European

Overheard at the slarting fine of the
Paris Marathon on Sunday:
uso, bow did you train for his thing? "So bow did you train for this thingm
"Wenl. Tve been taking Valium for the
last three weeks" last three weeks."

Brian Knowlton

systems.
The secret negovoiations bebpreen Presid sent Bun negotiantions between
ion and Congress took plainistraLion and Congress took place ar a
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coness apreed to water down senator Murkeowskis amendment and to limit its effect
In exchang. the admimistration
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policy toward TRiwan and would
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After 18 Years, East Timor Still Resists By
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## HARRIMAN: New Biography



Queen Zein of Jordan, 80, Mother of King, Is Buried

| The Assixiated Press <br> AMMAN. Jordan - Queen Zein al Sharal was buried Wednesday ni the royal cemetery in an son, King Hussein. <br> The qucen mother died Tuesday of heart failure in a hospital io Leass old. <br> Royal family members, Muslim cergymen, amy and gevernment officials and foreign envoyyal com- ed the funeral in the royal pound thal houses 12 palaces. <br> King Hussein. 58 . appeared uired as he and his hrother. Crown Prince offering condolences. | The queen's corfin was placed on a gun cartiage and escorted by roylary band from ber Raghdan Palace to the cemelery, where her husband and King Hussein's third wifa, Queen Alia, are buried. <br> The ceremony was broadcast on stale television and radio. and flagss in the kingdom flew at balf-staff. King Hussein bad been in London when his mother died He accompanied her body home on Tuesday night. <br> Queen Zein married King Talal in 1934 and was the mother of four children: King Hussein. Prince Mohammed, Prince Hassan and Princeas Basma |
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| Nightlife |  |
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BRUSSELS: An EU Candidate


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| By John Noble Wilford New Yiwh Times Senvie |
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well－managed project＂

War on Parasitic Worms WASHINGTON（WP）－The parasitic
worms thal infect aboul 500 million school－gge



 Asia and South America，As a resul．they hope
nos only to relieve suffering but to prevent the
 that is believed to resull from worm infections．
uFor mest of thes children，these few years
of primary schooling are all the formal eduction They will get．II their meatal abiutites are ham．




## BOOKS

A Chefrs Tale：
A Memoir of Food，France A Memoir of
and America
By Pierre Franey with Richard
Flaste and Briun Miller． 259 Flaste and Bnum
pages．$\$ 25$ ．Kncpp． Reviewed by Judith Moore




 Id guess that like me．many
Franey fans rurely itide on an proo
and prepared meals


 Frizaneys newest nexipe．
bille snack tasted beeter．



What the Mind Loses as it Ages Different mental capacities decline at varying rates as people age，a 35－ year study of 5,000 men and women found．The sudy alse people who are more mentally active have slower rates of dedine．




## New Theories on Memory Loss


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## sponsored by the Charries A．Dana Foundation， has found thas different linds of memory differ






 Syisnce of Curten Directions in Psychoological
They are the researchers whom the 69year－
ald professor asked whether she was＂losing ii＂



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coninuing keen menual interests after retire．
 was also a promisisg indicator．
There is less mental dectine




## Mental Decline and High Blood Pressure

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## BRIDGE

 By Alan Truscott $\begin{gathered}\text { ten．West now threw the heart }\end{gathered}$ played in two hears，making 170.$\square$＝mixEE



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od prassure to ore Daniel Goleman
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THEE 1994 Heraldewer eribue READER SURVEY
8. In the last 12 months, approximately how many nights have you spent in hotels on business?
9. In the last 12 months, how many times have you rented a car (for business or personal reasons, at home or abroad)? Not rented $\left[\begin{array}{lll}\square & 3-6 \text { rentals } & \square \\ \square & \text { rentals or more } \square_{1}\end{array}\right.$ 1-2 rentals $\square$ - 14 rentals $\square$
10. Please indicate whether you have done either of the following in the past 12 months:

FOR PERSONAL
REASONS
FOR BUSINESS
REASONS
Flown in a privately chartered aeroplane $\square$
Used your company's private aeroplane $\square$
11a. Please indicate whether you own any of the following companies' calling cards, excluding pre-paid telephone cards. (Please check all that apply)
AT\&T $\square$
Other

Do not own one $\begin{gathered}\text { MCI } \\ \square_{2} \\ \square_{2}\end{gathered}$


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1b. How many times, on your last business trip outside your own country, did yon use your calling card? None $\square, \square_{3}$
Once

Twice $\square$
6-9 times $\square$
more times
$\square$

1. Where do you usually obtain your copies of the International Herald Tribune?
subscription delivered to your home
subscription delivered to your office - personal subscription - circulated copy
buy regularly from newsagent / newsstand buy occasionally from newsagent / newsstand friend or colleague's copy airline / hotel copy
2a. How often do you usually read or look at the IHT?

$$
5-6 \text { days a week }
$$

3-4 days a week
1-2 days a week $\square_{3}$
2b. Where do you usually read or look at the IHT? (Please check all that apply)

| all that apply) | Traveling abroad |
| :---: | :---: |
| At home |  |
| At work $\square_{2}$ | Elsewhere |
| from work $\square$ |  |

3a. Does your spouse/partner read your copy of the IHT? Yes $\square$

No $\left.\square_{2}\right]_{140}$
3b. And how many people in total, excluding yourself, usually read your copy of the IHT?

4. How interested would you be in rea
magazine-type article in the IHT?
magazine-type article in the IHT?
Very interested $\square$ Quite interested $\square \square_{2}$ Not very interested $\square_{3}$ (10)
TRA\EL 5. Approximately how many business air trips did you
make in the last 12 months? (Count a round trip as one).
None
$1-2$ $\square$ $10-19$
$20-34$ $\square$ $35+\square$
6. To which of the following destinations did you fly on business in the last 12 months?

7a. For business trips, which class of air travel do you usually use?


7b. Do you belong to an airline's executive/frequent flier club?
7c. If yes, which one(s) do you mainly use? (Please write in)

20. Are you ... ?

Working full-time $\qquad$ Student 3 No Working part-time $L_{2}$ Retired $\square_{4}$ Other $\square_{6}$ Ifyou ure not uorking full-time or part-time, please ship to bottom of page.
21. What is the principal activity of the organisation for
21. What is the principal activity of the organisation for
which you work?
Primary/Public Utilities
Manufacturing/Engineering
Wholesale/Retail Self Employed/
23. For which, if any, of the goods and services listed below are you wholly or partly responsible for company decisions to purchase or lease, or to appoint or change a supplier? (Please check as many as apply)

| COMPUTERSISOFTWARE Network Systems $\square$ | Corporate Financial Services |
| :---: | :---: |
| PCs/Desktop Computers/WPs | Fund Management |
| Laptop Computers | Foreign Exchange |
| Computer Peripherals | Insurance Services |
| Software/Software Services $\square_{5}$ | Company Credit Cards |
| telecommunications | BUSINESS SERVICES |
| Facsimile Equipment $\square_{\square}$ | Legal Services |
| Telecommunications | Management Consultancy |
|  | Executive Recruitment |
| OTHER EQUIPMENT $\square$ | Management Training Courses |
| Company Aircraft | Company Travel |
| Company Vehicles | Conferences/Exhibitions |
| Plant and Equipment | , |
| Scientific Instruments | Advertising/Market Research |
| Raw Materials | Courier/Freight Services $\square_{5}$ |
| Business Premises/ | Information Services |
|  | Data Management $\square_{7}$ |
| Domestic Banking | None of these |
| International Banking $\square$ |  |

24. Does your company operate outside the country in which you are currently hased? Yes $\square 1$ No $\square_{2}$ 䤊
25. How many people does your company employ . . .


26a. Which of the following international activities do you carry out in the course of your work?
I purchase goods/services from
suppliers in other countries
In mances at an intemational level $\square_{3}$ Inatr suppliers in other countries finances at an intemational level 1 influence strategic decisions $\quad$ I raise capital or invest funds
about the company's
internationally international operations $\square 0 \quad$ None of these $\square$
26b. In which of the following countries/regions are you
26b. In which of the following countries/re
involved in the conrse of yonr work?



## Herald maynour <br> 

THE International Herald Tribune has donated around $\$ 65,000$ to charity, on behalf of our readers, in connection with periodic reader studies like this one.

DLEASE help us continue
this important program by completing and forwarding the questionnaire on the reverse side of this sheet.

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## Disney Wants to Learn Languages

Entertainment Giant Looks Overseas to 'Reinvent' Itself


## Clues Emerge in Opel Feud With VW






EU Tells France To Open Air Routes to Orly

## INTERNATIONAL MANAGER

## Helping the Boss Evolve

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## IBM and Hitachi to Share Technology



Clinton Backs AT\&T's Bid for Saudi Contract


CURRENCY \& INTEREST RATES


## Dollar Slumps on Interest-Rate Ideas





## SHORT COVER

Procter \& Gamble Earnings Drop







Compass Acquires Flagstar Division
LONDON (Bloonbery) - In an agrssivive more o oenter an eppand-

compass, tars-Evowing peratior of catering opprations in Europen


Breast Implant Charge Dents 3M Net MAPLEWOOD. Mimnestat (AP) - Miminestat Mining \& Manufac





Sega and MGM Set to Go Interactive







Cost-Cutting Lifts Profit for Xerox



Northern Telecom Sells Finance Unit
 that it sold it Northern Telecom Financec Corp, unit to GE Capilal's
 valued alt 5600 million.
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## WORLD STOCK MARKETS

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| ANNOUNCEMENT |  |  | RYAT |  |
| LOOKING FOR A RRANCHISE? <br> DONTT MISS A SPECIAL SECTION ON INIENATIONAL FRANCHISING TOMORROW <br> ; APRIL 29, 1994 |  |  |  |  |
|  |  |  | Appears on Page 12 |  |
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## Germany Cuts Repo Rate by Wide Margin



## European TV Lures U.S. Studios

Changing EU Rules Have Spawned New Alliances

STRONG INCREASE IN EARNINGS FOR 1993 The BFCE Board of Directors, chaired by Michel Freyche, mex April 6. 1994 to app
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Gross operatho income
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Grass aperatiog inceise ap sharply For the fencti year in a row, operating
 Pradent risk management and the high-quality Fon Fiberat buse lead to 2 n reduction in provisions A sharp
 Operaning ficcome increased 51 percent to reach PrF 504 million. This strong pise enalled the bank to makes A furber malor MEF 230 million strengthening care equity. Net non-recurring unrsactions included a spplemenenal allocrion of ERF 60 million Lo provide complete co
known rairmaul benefil coummiments Conosolidated net ineocme, excladidng minority Consolidated net income, exclading minority intersts. rose to
47 percean admoce ovir 1992.

Ronawad strangthentoy of the Bank's profitabillty

 redecrasedsed by mare thas FRF 700 million,
 and now samds af Firaty (Cooke) ratio reacticed 9.2 percent at year ead, 1 incuduing 5 5 percen. forcore equity.
1994 is expected to stow continued earnings
miproveracal mad grease proficthiliy.

## RHÔNE-POULENC INFORMS ITS SHAREHOLDERS

## General Shareholders' Meeting Report Main resolutions

| OF THE 1993 ACCOUN <br> The General Sharebolders' Me held on April 22, 1994, approve the 1993 financial year. Consoli sales were FF $80 . \mathrm{s}$ hillion an income FF 962 million. Though year, as a result of the diff economic climate, the Grou nonetheless progressed in reduc debt and stepping up produci <br> BOARD OF DIRECTO <br> Shareholders also renewed mandate of, six years: J.R. Fourtou, C. B Ior six years: .R. Founcou, C. B, Crédit Lyonnais and Financie Immohiliere Marcel Dassault. The other Board members elect December 24, 1993 were J.M. A. Mêrieux. Société FIAT Fr |
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SUCCESSFUL FRIENDLX OF COOPER
Share holders approved the acquisidon
of Copper (a pharmaceutical produci distribution and mana mufacturin company) and. as a resslt, decidide
1o increase R hone-poulencis cipital
by FF by FF $\$ 14,000,000$ in order to
exchange Cooper shares for
Rhine-Poulenc sharses exchange Coper
Rhine-Poulenc shares.
The eransaction will enable
Rhöne-Poulcnc to develop its family
 which already markets Doliprane $\begin{aligned} & \text { and } \\ & \text { Vaxigripe on behalf of Rhone-Poulenc }\end{aligned}$
Ven to sirenenhen its position and services
for rctail harmaics

OTHER RESOLUTIONS The other resolutions death mainly
wihh the authorisation Io buy and sell
Rhone-Poulenc shares on ibe
. Rhinn-Poulenc shares on ibe Slock
Market. , the possibibiliy of a capital iocrease. notably by be iss isuance
of warrants or shares. and he he
aulhorisation of stock purchases and authonisation
steck options.

| If you would like to receive: -a summary of the Annual General Mceting. <br> - the shareholders letter (published quarterly). <br> - "Rhóne-Poulenc in brief", (a summary of the Annual Report). <br> - the complete Annual Repo <br> please contact: <br> The Investor Relations service 25 quai Paul Doumer 92408 Comrbevoie cedex |
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# Amid Armenia's Economic Ruin, a Software Company Is Making It 



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## MANAGING DIRECTOR <br> Commonweath of Independent States)

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Jörg P. Salomon + Partner Unternehrnensberatung

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## CRA Could Raise $\$ 300$ Million in <br> China Cuts Futures Trade

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## San Miguel Weighs Site Shift

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## Even Japan's Prime Minister Finds He Càn't Fight City Hall



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April29, 1994 Troll Embarks on the Continent With Opening of Zeepipe will mark the official inauguration of the Zeepipe natural gas transport system at the receiving terminal in Zeebrugge, Belgium. At 810 kilometers
( 500 miles), the Zeepipe is the world's longest underwater pipeline.





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proud to have supplied pipeline anti-corrosion and weight coating
Zeepipe Development Project

[^2]


## NORSK HYDRO

TROL
Norsk Hydro is the second-largest oil and gas operator on the Norwe gian Shelf, after Statoin The Norwegian state
owns a 51 percent interest in the Norsk Hydur Group which is also a major manufacturer of fertizers, metals and chemicals. Total group operating revenues tr 1993 were $\$ 8.5$ binion while operating income for oil and gas amounted to $\$ 4311$ million Oiv and gas production wass 9.4 mithion tons of oil equivalents. The compary is operator of the Oseberg, Brage and Troll oin fields and has substantial interests in most fields disHydro owns 8 perreent of the Zeepipe transpoctation systern
When Norsk Hydro brings the oil reserves of the Troll field on-streamin in 1996 , it will becorne the operator of the most ambitious undersea developinert in the world. It has two other developme
and Njord fields, located in the North Sea and in the mid-Norway offshore area

## Statoll's Mellbye on Future for Gas

N
atural gas's
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While no sub stantial growth in demand from tenc European sector is anticipated. strong potential for the
greater use of gas in power greatration has emerged.
In a recent interview, Peter Mellbye, president of
Statoil's natural gas oper-
ations, discussed the future ations, discussed the oper of natural gas in Europe.
Westrem Eurrpp is looking
 clean up its envirninnen
and d ninimise pollntion
What is the role of gas in this contert?
Natural ga
Natural gas is the answer energy. but also because it i cost-effective alternativ oo other fuels in power gen improvements have in reased
burning gas in power gener burning gas in power gener per produced unit ole ele
ricity is substanially lowe or
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coal-fired plant. which also requires storage capacity to he be placed close to the
cand-users, and-users. so considerable
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and gas should not be autoand gas should not be auto-
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should. in a dynamic
proces. process. consider wheherer
his price link is sill justified Lhis price link is still justified
when taking inoo account the
environmental advantages environmental
provided by


DREAMING' Trawars fom wos, thas willoc a city.
"You're dreaming."
Exactly:"
We have made our dreams realities We have looked at deserts and seen gardens.
We have created out of the grain of
an idea, a world-class petrochemical an idea, a world-class petrochemical company. A company that uses Saud Arabia's own hydrocarbon-base produces and' markets more than 16 million metric tons of different quality petrochemicals and plastie resins around the world.
We are one of the world's leading few petrochemical companies to manufacture all five of the most widely used thermoplastic resins and, Development Complex an exporter of technology.
We have dreamed. We have achieved.
And we continue to plan for the future.


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## Page 16 <br> 

## Troll Sales Agreements Break New Ground <br> Etr ${ }^{2} 8 \mathrm{~m}$ <br> Elf was established in Norway in 1965 under the name Petropar Norge, a subsidiary of Petropar France, itsein a subsidiary of ERAP. Together Norkith Hydre and a number of French companies, including Total and Aquitaine, if formed the Petronord group, with Petropar as the operator. The Perronord group, with Petropar as the operator. The Petronord concession round. In 1967, the name EIf was intro- duced in France, and the Norwegian subsidiary beduced in France, and the Norvegian subsiciary be- camene ElfNange m 1971, Elf discovered the Frigg field it was deI 1971 Norge. EIf discovered the Frigg fie clared commencial the following year.   become Elf Aquitaine Norge. Eif has distinguished it- self as animovator in umdersea production It is now pioneering new techriques for production from highpioneering new techriques for procucution from high- temperature and high--pressure reservirs. The compoany filed a 1993 operating result of 5915  rels per day, with gas production of 9.5 nmilion culbic meters per day. Elif has a 2.363 percent interest in the meters per day. Elif has a 2.363 percent interest in the Troll field and a 3.2985 percent interest in the zeepipe. zeepipe. <br> Conoco mbu Conoco's presence on the Norwegian Shelf dates back to 1965 , the year of the first Concession round on hack to 1965, , he year of the first conceession round on the Norwegian Shelf Through participation in some the Norvegian Sheff Through participation in some of the largest oil fiedds on as Statford, Murrchison, Una and Gyda Conoco has rels per day in 1993, as well as significant gas production In 1993, Conoco had 330 employees and filed gross revenues of $\$ 493$ milion field and owns a 1.4030 percent stake in the Zeepipe. Conoco is also the operator of the Heidrum fielo, which 45 billion cubic meters of gas, located in the midNorway Haltenbank eriea. The field, in which Conoco holds 18.125 percent equity, is being developed by means of a tension-leg platform in concrete, a world premier in the offshore oil industry, <br> Through the Heidrum project, Conoco has beensetting new trends, im particuliar in the use of materials like titanium in risers and pipes.

Can you turn industrial waste into concrete profit? rewarding tasks.

ABB is now setting the pace in cement plant optimization, supplying complete electrical and process automation systems including plant infrastructure and FanPac heavy duty fans and drives. As a leader in electrical engineering for industry and transportation, and in the generation, transmission and distribution of electrical power, ABB is committed to industrial and ecological efficiency worldwide. We transfer know-how across borders with ease. But in each country, Yes, you can. ABB operations are local and flexible. That means we are close at hand to help our customers respond swiftly and surely to technological challenges which stretch the limits of the possible. Like saving money, and energy, by burning fuel twice.
burn variably, and high temperatures' can produce unacceptably hard cement clinker. A skilled kiln operator has to constantly monitor and react to critical parameters such as the chemical content of the exhaust gas. By reproducing his actions, ABB's new high-level expert control system, LINKman ${ }^{\text {TM }}$ optimizes production efficiency. On-line, real-time technology constantly stabilizes burning temperature. This saves fuel, and money, too. Wear on equipment and refractory linings is reduced, while energy is not required to grind down over-cooked clinker. And a trained engineer is freed for other

## Saga Petroleum

m
Saga Petroleurn is the third most inportant Norwegian operator. it is privirity barrels per day, and its 1993 gas sales reached 468 mulition cubic meters. The company filed total operating revenues of $\$ 780$ milion for 1993, a resslt that shiows Saga is opth
Saga is operator of the Snorre field, a field procuced by means of a tension-leg plattorn and a very large undersea production system. This summer, Saga will put come the largest undersea operator on the Norwegian Shelf.
The company is also operator of the Midgard field, locatedin the mid-Norway Halenbank area. This field contains reserves of 100 bilion cubic meters of gas and is In additiona, Saga ownis 3 percent of the Zeepipe infrastructure and a 4.080 percent In addition, Saga ow
share of the Troll ield

You can make cement by burning the energy-rich waste of other industries, to save on fossil fuels. But different low-grade fuels



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ald Tribune publishes The Money Report, a weekly section that provides ery Saturday, the International Herald roducts and services available to today's high-net-worth investor

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## Reds, on a Roll, Rout Cubs, 8-2

In West, Suns and Sonics Expect to Tango


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 Cls good 10 win tuss the types of games weve had the lass couppose of
days." Howard said. "We fall be cays, Howard said "We fall be
bind eanty. but everyboyd is sill in the game When weve gotuen op.
porvunities to soce we haven portunities to score. we haven:
mised those chance, That's the
mark of a good team. mark of a good team.;
The Cubs have cost, of heir last
-11 gampes sade are $5-13$, the worst

 Sanders got his first save in the
major, iticting 1 is innings in re-
ilief of a former Met Wally White-
 innings. Phil $P$ live ins in seven
 Sanders, whe was to star the
-game and Derek Bell who was
weaning a Word Series chammionwearing World Series champion-
'ship fing from dis days with the
Torooto Blue Jays, were -Torooto Blue JJays, were amone several suppects armsted Tuesday
in a continuing police effort against
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Dodgers 4 . Puilites 3.
driguez and

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- ond four-game losing strak this
Braves 9, Martins 6: Mike Kelly
 broke a a 6 arie- in the tighth as
visiting Ailanta avoided what DENNIS THE MENACE


## CALVIN AND HOBBES <br>  <br> WIZARD of D <br>  <br> REX MORGAN




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DOONESBURY
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By Ken Sulman



## Sharks Take a Nip Of Red Wing Plans



Game 6 will be played Thursday
night in Vancouver. A seventh,
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at Cutaurd be Salurday yight














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Canacks 2 Flames 1: Goorf
Courtnalrs goan 7:15 into overtime

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woa to right 0 be host

U.S.; Down 0-2, Routs Norway in World Championships
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## AC Milan Wins, Moves to Final With Barcelona




## SCOREBOARD



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## Jalabert Wins

 Again in Spain
## SIDELINES

Obree Breaks Hour Cycling Record


Vancouver Gets 29th NBA Team

owner of the NHI s vanountric sanu


For the Record





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## Expert on the Stand



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## Reggae's Shepherd Going His Own Way



## PEOPLE

a New Puppet Raises Marriage Expectations The percepion thal Sophic





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